

Newsletter Q1/2016



Dear owner / investor / analyst,

The first quarter of 2016 has just come to its end, and it is time to wrap up the highlights of the quarter before the publication of January-March 2016 Interim Review, which will be published on April 27, 2016. Please note that the silent period will begin on April 6, 2016. If you wish to book a call before that, please contact Maija (maija.honkanen@valmet.com).

Actions and activities in Q1/2016

Site visits and events

Valmet hosted a customer site visit to Sappi's paper mill in Kirkniemi followed by lunch with Valmet's CFO in Helsinki on March 17, 2016. The visit provided an opportunity to get to see a paper machine delivered by Valmet in action. [Read the highlights](#) of the site visit and the lunch with Valmet's CFO at IR Director's blog. [The presentation material for the lunch is also available.](#)

Valmet's Annual General Meeting 2016 was arranged on March 22 in Helsinki. The resolutions of the Annual General Meeting and the composition of the committees of Valmet's Board of Directors were published on the same day, and are [available at Valmet's website](#). The President and CEO Pasi Laine presented a review at the Annual General Meeting, and the [presentation material](#) as well as a [video recording of the presentation](#) are available.

Announcements

On **February 29**, [Valmet published](#) its Annual Report and the Corporate Governance Statement for 2015. The Annual Report consists of three separate parts: the Annual Review, the Financial Statements and the GRI Supplement. The printed copies can be ordered at valmet.com/subscribe.

On **March 7**, [Valmet announced](#), that Cevian Capital Partners Ltd.'s ownership in

Valmet decreased below 5 percent. As a result of this, [Valmet announced](#) on **March 8**, that Martin Oliw, nominated to Valmet's Nomination Board by Cevian Capital Partners Ltd., has resigned from the Nomination Board.

Upcoming events

April 27, 2016: Publication of the Interim Review January-March 2016.

June 14, 2016: Customer site visit to Saica's mill in Partington, UK for institutional investors and analysts.

September 20, 2016: [Valmet's Capital Markets Day](#) 2016 in Helsinki. On the following day, **September 21**, Valmet hosts a Finnish Industrials Day at Valmet's head office, where it is possible to meet such companies as Konecranes, Cargotec, Metsä Board and Kemira. Welcome to join these two events which together offer an effective and convenient way to meet many Finnish companies at once! Save the date, more information about the program and registration will follow later.

See the whole [Valmet IR calendar](#).

New content at valmet.com/investors

Check out our updated [business line pages](#) and new site about return on capital employed and net working capital. We have also published a new video in the IR Video Gallery about [Valmet's investment highlights](#). Check out also the current [consensus estimates](#).

Orders received booked for Q1/2016

	Announced Description	Business Line	Country	Value
Mar 24	Multivariable process controller	Automation	Finland	Not disclosed.
Mar 23	Three boiler plants and automation system	Pulp and Energy, Automation	Finland	Around EUR 100 million
Mar 15	Repeat order for two new tissue production lines	Paper	China	Not disclosed

Mar 14	White liquor plant	Pulp and Energy	Chile	Not disclosed. A new white liquor plant with this scope is usually valued between EUR 70-80 million.
Mar 8	Two orders for automation technology	Automation	Finland	Not disclosed
Mar 4	OptiConcept M boardmaking line and mill-wide automation system	Paper	Italy	Not disclosed. The value of an order of this type is typically EUR 60-80 million.
Feb 23	Paper machine wet end rebuild	Paper	India	Not disclosed. A project of this type and scope is typically valued at approximately EUR 10-15 million.
Feb 22	Exhaust gas scrubber system (EGCS)	Automation	Finland	Not disclosed. Typically, the order value of scrubber system deliveries ranges between EUR 1 and 6 million.
Feb 17	Paper machine wet end rebuild	Paper	Finland	Not disclosed. A project of this type and scope is typically valued at approximately EUR 10-15 million.

[Click here to see all announced orders](#)

Best regards,
Hanna-Maria Heikkinen
VP, Investor Relations